

INVITATION

www.billerud.com April 22, 2005

First quarter results

The first quarter results will be announced around noon CET on May 3, 2005

Peter Davidson, acting CEO, and Nils Lindholm, CFO, will present the 2005 first quarter results on Wednesday, May 4, on two occasions. The presentations will be followed by questions and answers.

The report will be available at our website from about noon May 3 and the slide presentation after 10.00 CET on May 4.

Press conference in Swedish 10.00 CET May 4, 2005

The conference will be held at Spårvägshallarna, Birger Jarlsgatan 57 A, Stockholm.

You can also follow the conference live on www.billerud.com.

Teleconference in English at 15.00 CET May 4, 2005

Please call +46 (0)8 505 20 114 (from Sweden), +44 (0)20 7162 0125 (from Europe) or +1 334 323 6203 (from the US) at 17.55 CET.

If you are unable to participate, there will be a replay facility for 48 hours. Please call the UK replay number +44 (0)20 7031 4064 or the US replay number +1 954 334 0342. Access code: 188442.

You are most welcome to attend to any of these conferences. Please note that you must **always** dial the area code to enter the press conference.

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Peter Davidson, Acting CEO