



## Subscription of shares without subscription rights

# BILLERUDKORSNÄS

**BillerudKorsnäs AB (publ)**

**Rights Issue 2012**

To be sent to:

**SEB**

Issue Department

SE-106 40 Stockholm

SWEDEN

Telefax: +46 8 706 61 69

A custody account holder in BillerudKorsnäs AB with a nominee who has subscribed for shares using subscription rights via his/her nominee(s) and who wish to subscribe for additional shares without subscription rights, shall apply for subscription via his/her nominee(s).

Please note that this form shall not be used for subscription using subscription rights.

**Subscription for shares without subscription rights:** The rights issue in BillerudKorsnäs AB is effected with preferential rights for the company's shareholders. If the rights offering is not fully subscribed through the exercise of subscription rights, the remaining shares will be allotted as set out in the prospectus. After any allotment of shares subscribed for without subscription rights, a settlement note will be received. Allotted shares shall be paid for no later than **January 9, 2013**. The new shares will be delivered as soon as possible after payment has been received.

- The subscription price is SEK 29 per share.
- Subscription period: December 7–21, 2012.
- The application form must be received by SEB Issue Department no later than 5 p.m. (CET) on December 21, 2012.
- Payment as set out on the settlement note.

With reference to the offer to subscribe for new shares in the 2012 rights offering in BillerudKorsnäs AB, as presented in the prospectus dated in November 2012, I/we hereby apply without preferential rights to subscribe for the number of shares stated below.

**Number of shares:**

Information regarding VP/Service account and address will be obtained electronically from Euroclear Sweden AB.

The application for subscription is binding. Incomplete or incorrect application forms may be disregarded. No changes or additions can be made to the pre-printed text.

No offer is being made to persons in the United States (see further below), Australia, Canada, Hong Kong and Japan or in any other jurisdiction whose participation in the offer requires that further prospectuses are issued, or that registration or other measures are taken in addition to those required under Swedish law. Thus, copies of the prospectus and this subscription form may not be distributed in, or to, any country where such distribution or offering would necessitate any such additional measures or would be in conflict with any law or ordinances of such country. Should such distribution occur, subscription forms sent from such jurisdiction may be disregarded.

Neither the subscription rights, BTA (interim shares) nor the new shares have been, or will be, registered pursuant to the United States Securities Act of 1933, as amended (the "Securities Act") and may not be transferred or offered for sale in the United States or to persons resident there or for the account of such persons other than pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

By signing this subscription form I/we confirm that I/we have read and understood the information stated above and that I/we am/are not a person referred to there or acting for the account or benefit of such person. Furthermore, by signing this subscription form I/we consent to personal data being processed to the extent necessary for the performance of tasks hereunder.

I/we hereby authorize Skandinaviska Enskilda Banken AB (publ) to subscribe for new shares on my/our behalf in accordance with the terms and conditions set forth in the prospectus mentioned above.

### Information to be filled in by the subscriber

Personal ID no./Org. registration no. (if any)	<b>Please print legibly!</b>		
Last name (Company name)	First name		
Postal address (Street, box no., city, etc.)			
Postal code	Tel.		
City	Country		
Date	Signature of subscriber (or the legal guardian of a minor)		