

## **Billerud to invest SEK 155 million in Karlsborg**

Billerud has decided to invest SEK 105 million in measures to improve the environment and enhancements in the pulp mill and SEK 50 million in measures to raise capacity in the paper mill.

The planned action in the pulp mill meets the requirements in the Environmental Court's decision of 20 December 2001. The environmental measures are designed so that the pulp mill's capacity can at the same time be raised from 270,000 tonnes/year to 290,000 tonnes/year, i.e. a capacity increase of approximately 7%. The first investment will be made in the mill's evaporation department. This investment was mentioned in Billerud's listing prospectus.

As a result of these investments in the paper mill, machine capacity will rise from 110,000 tonnes/year to 130,000 tonnes/year. This will increase production capacity for white kraft paper in accordance with Billerud's strategy.

This investment is within the limits prescribed in the investment policy published earlier by Billerud – that annual investments should be on a par with depreciation.

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Billerud AB

For further information, please contact:  
Bert Östlund, President & CEO, +46 8 553 335 00 or  
Stina Blombäck, Senior Vice President, Karlsborg Mill Manager, +46 923 662 60 or  
+46 70 371 09 11