

Press release from the Annual General Meeting in Billerud AB (publ), May 3, 2006

Decisions by the Meeting

Dividend

The Meeting decided, in accordance with the Board's proposal, of a dividend of SEK 3.25 per share. The record day was appointed to May 8, 2006 and the dividend is expected to be paid out by VPC AB (the Swedish Securities Register) on May 11, 2005.

Election of the Board members and Chairman of the Board

The Meeting decided to re-elect Ingvar Petersson, Gunilla Jönson, Michael M.F. Kaufmann, Per Lundberg, Yngve Stade and Meg Tivéus as ordinary Board members and to elect Ewald Nageler as new ordinary Board member. Ingvar Petersson was elected Chairman of the Board and Michael M.F. Kaufmann Deputy Chairman.

Election Committee for the Annual General Meeting 2007

The Meeting decided that the Nominations Committee shall comprise three members. The Chairman of the Board shall be the secretary of the Nominations Committee. During the autumn of 2006 the Chairman shall contact the major shareholders (judged by size of shareholding) regarding the formation of a Nominations Committee. The names of the members of the Nominations Committee, and the names of the shareholders they represent, shall be published six months at the latest before the 2007 Annual General Meeting and be based upon the known shareholding immediately before the announcement. Unless Committee members decide otherwise, the chairman of the Nominations Committee shall be the member representing the largest shareholder (judged by size of shareholding). The Committee forms a quorum when more than half of its members are present.

Articles of Association

The Meeting decided to approve the Board proposal that the company's articles of association, in addition to minor editorial changes, be adjusted.

Authorisation for the Board of Directors to decide regarding transfer of the Company's own shares

The Meeting decided to authorise the Board of Directors to decide, during the period up to the next Annual General Meeting, on one or more occasions and with deviation from preferential rights for shareholders, to reach a decision regarding the transfer of Billerud shares to a third party as payment in connection with a company acquisition, and as a

Billerud is a packaging paper company. The company's business concept is to supply customers with efficient packaging paper. Billerud has a world-leading position within several product segments. Food packaging accounts for more than 50 per cent of sales. Billerud's customers are mainly European. Production takes place at three integrated pulp and paper mills in Sweden and at one paper mill in the UK. Billerud's mills are among the most cost-efficient in Europe within their segments.

transaction on the stock exchange in order to raise liquid funds for payment in connection with a company acquisition.

Furthermore, the AGM decided to adopt the Income Statement and Balance Sheet as well as the Consolidated Income Statement and Consolidated Balance Sheet for 2005, to discharge Board Members and the CEO from personal liability for their administration for the year 2005, fees for Board members and remuneration for committee work and resolution on fees for Auditors and to approve the Board's proposal for principles concerning remuneration and other employment terms for the senior executive team.

Stockholm May 3, 2006
Billerud AB (publ)

Per Lindberg
Managing Director and CEO

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