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Offer of commission-free sale of Billerud shares

The Board of Directors of Billerud AB (publ) has, in accordance with an authorisation given by the annual general meeting on 4 May 2011, decided to offer shareholders owning 199 or fewer shares the opportunity to sell their shares via NASDAQ OMX Stockholm without paying commission. For historical reasons, Billerud has many shareholders who own only a few shares. In order to simplify changes in ownership an offer has been developed in association with the Swedish bank Nordea, which means that Billerud bears the cost of commission which would otherwise have been charged on sales of shares made in accordance with this offer.

Shareholders included in the offer will receive a letter containing further information and an application form. The offer will be valid for the period 16 May – 8 June 2011.

This offer is not directed at or accessible to shareholders located in the United States, Canada, Australia, New Zealand, South Africa, Japan or in any other state or jurisdiction where the acceptance of this offer would violate applicable laws or regulations or would require any other action besides what is required under Swedish law.

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The information is such that Billerud is obligated to publish under the Swedish Securities Market Act. Submitted for publication at 15.45 CET on 12 May 2011.