



## Press release

14 November, Solna

### **Sustainable profitable growth in focus at BillerudKorsnäs Capital Markets Day**

BillerudKorsnäs will today host its first Capital Markets Day (CMD) in Stockholm. The theme is “Delivering sustainable profitable growth”. The Group’s target is to achieve an organic growth rate of 15-20% by 2018.

BillerudKorsnäs’ strategic focus is to be at the forefront of development in primary fibre-based packaging materials, with the overall objective of generating sustainable profitable growth. This will be achieved from the three core businesses:

- Containerboard Business Area – value growth i.e. increasing margins on the existing product portfolio, with a CAGR target of 2-4%
- Packaging Paper Business Area – selective growth i.e. targeting growth in selected segments and balancing additional capacity, with a CAGR target of 0-4%
- Consumer Board Business Area – volume growth i.e. increasing volume in key markets, with a CAGR target of 4-5%

Per Lindberg, CEO and President of BillerudKorsnäs, comments “BillerudKorsnäs is well positioned to build on attractive opportunities within the primary-fibre based packaging market. I am confident that by implementing the right strategies in each of our different market segments we can achieve a healthy level of sustainable growth and at the same time create long-term shareholder value. Innovation is a key organic growth driver and is at heart of our skill set.”

The Group’s financial targets remain in line with those stated previously. “We are committed to a dividend policy of paying 50% of net profit over the business cycle. Short term, our focus is on restoring margins and paying down debt, while mid-term it is to achieve profitable growth. Longer-term our ambition is to find an optimal long-term capital structure, with a return on capital employed target exceeding 13%”, says Per Lindberg.

At around 13.00 CET the CMD presentations will be available on the BillerudKorsnäs website <http://www.billerudkorsnas.com/Investor-Relations/Capital-Markets-Day-2013/>. The CMD can be followed on a live webcast on the same website.

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The information is such that BillerudKorsnäs Aktiebolag (publ) is obligated to publish under the Swedish Securities Market Act. Submitted for publication at 11.45 CET, 14 November 2013.