

BillerudKorsnäs appoints Senior Vice President Board

BillerudKorsnäs announced today that Mikael Andersson is appointed Senior Vice President for Board, one of the company's three divisions in the new organisation. The new organisation takes effect on the 1st of October.

Earlier this year, BillerudKorsnäs announced that the company will create three divisions with full profit and loss responsibility in order to more effectively realise the company's growth strategy. The three divisions will be Board, Paper and Solutions. Mikael Andersson, today Senior Vice President for the current business area Corrugated Solutions, is appointed Senior Vice President Board. Corrugated Solutions will when the new organisation takes effect be split and the parts integrated in respectively Board and Solutions. Mikael Andersson will be, and is already today, part of the company's senior management team.

- "I am very happy that Mikael Andersson has accepted the offer to assume the role of Senior Vice President Board, one of our three divisions. Mikael has proven to be a strong leader as well as team player in the role of head of the business area Corrugated Solutions. I am convinced that Mikael is the right person to continue to develop and create growth in the Board division," says Petra Einarsson, President and CEO BillerudKorsnäs.

- "It is with great excitement I take on the role as Senior Vice President for the Board division. BillerudKorsnäs is on a journey to challenge conventional packaging for a sustainable future and hence also a growth journey. On this journey, liquid board, carton board, liner, fluting and other product categories included in the Board division are essential pieces. I am looking forward to developing this part of BillerudKorsnäs' business together with my new team", says Mikael Andersson.

Mikael will take up his new position on October 1st, when the new organisation takes effect. The other two divisions' Senior Vice Presidents are expected to be appointed within short.

For more information, please contact:

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BillerudKorsnäs AB is obliged to publish this information under the EU Market Abuse Regulation. The information was submitted, by the above contact person, for publication on 13th of August 2018 at 16:00 CET.



BillerudKorsnäs provides packaging materials and solutions that challenge conventional packaging in order to create a more sustainable future. We are a world-leading provider of primary fibre-based packaging materials, supplying these to customers in more than 100 countries. The company has eight production plants in Sweden, Finland and the UK and employs around 4,400 people in more than 13 countries. BillerudKorsnäs has sales of approximately SEK 22 billion and its shares are listed on Nasdaq Stockholm. www.billerudkorsnas.se.